

KING COUNTY, WASHINGTON

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2002

	GENERAL FUND	PUBLIC HEALTH FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS				
Cash and cash equivalents	\$ 63,102,094	\$ 14,347,535	\$ 361,971,464	\$ 439,421,093
Taxes receivable - delinquent	6,693,305	-	6,086,491	12,779,796
Accounts receivable, net	6,927,401	937,106	19,994,466	27,858,973
Other receivables, net	-	-	725,576	725,576
Interest receivable	12,157,646	-	-	12,157,646
Notes/contracts receivable	-	-	9,073,260	9,073,260
Due from other funds	4,420,473	433,444	37,095,180	41,949,097
Interfund short-term loans receivable	19,505,850	-	123,184	19,629,034
Due from other governments, net	23,350,519	18,772,196	49,750,324	91,873,039
Inventory of supplies	-	3,172,068	-	3,172,068
Prepayments	-	-	96,388	96,388
Advances to other funds	300,000	-	-	300,000
TOTAL ASSETS	\$ 136,457,288	\$ 37,662,349	\$ 484,916,333	\$ 659,035,970
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ 11,800,544	\$ 7,670,814	\$ 20,875,597	\$ 40,346,955
Due to other funds	3,122,606	938,265	34,738,154	38,799,025
Interfund short-term loans payable	-	-	9,478,755	9,478,755
Due to other governments	3,086,361	6,005,848	3,105,835	12,198,044
Wages payable	11,386,080	3,505,433	5,438,795	20,330,308
Taxes payable	131,278	32	28,029	159,339
Deferred revenues	10,796,636	3,106,264	48,445,831	62,348,731
Obligations under reverse repurchase agreements	3,701,878	-	4,265,458	7,967,336
Notes/contracts payable	-	-	85,751,173	85,751,173
Custodial accounts	1,302,358	6,154,632	6,874,548	14,331,538
Other liabilities	-	-	56,178	56,178
Advances from other funds	-	-	1,078,340	1,078,340
Total liabilities	45,327,741	27,381,288	220,136,693	292,845,722
Fund balances				
Reserved ^(a)	9,282,185	4,816,821	132,648,007	146,747,013
Unreserved				
Designated ^(a)	21,600,922	496,476	18,697,167	40,794,565
Undesignated, reported in				
General fund	60,246,440			60,246,440
Special revenue funds		4,967,764	55,531,069	60,498,833
Debt service funds			26,914,872	26,914,872
Capital projects funds			30,988,525	30,988,525
Total fund balances	91,129,547	10,281,061	264,779,640	366,190,248
TOTAL LIABILITIES AND FUND BALANCES	\$ 136,457,288	\$ 37,662,349	\$ 484,916,333	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and are not reported in the funds.	1,619,044,303
Other Long-term assets are not available to pay for current-period expenditures and are deferred in the funds.	15,375,527
Governmental Activities Internal Service Funds assets and liabilities included in the governmental activities in the statement of net assets.	77,127,630
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(1,043,823,729) ^(b)
Net assets of governmental activities	\$ 1,033,913,979

(a) See Note 14, "Restrictions, Reserves, Designations, and Changes in Equity" – Reserves and Designations.

(b) See Note 2, "Reconciliation of Government-wide and Fund Financial Statements."

The notes to the financial statements are an integral part of this statement.